

CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CITY OF KIOWA FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
DECEMBER 31, 2015

	<u>Page</u> <u>Number</u>
Independent Auditor's Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Combined Special Street & Highway Fund	14
Library Fund	15
Special Recreation Fund	16
Schedule of Cash Receipts and Expenditures - Actual	
Capital Improvement Reserve Fund	17
Equipment Reserve Fund	18
Public Safety Equipment Fund	19
Special Police Fund	20
Medical Reserve Fund	21
Turner Foundation Fund	22
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Water Utility Fund	23
Electric Utility Fund	24
Sewer Utility Fund	25
Solid Waste Utility Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Kiowa Public Library	27
South Barber Recreation Commission	28
Kiowa Fireman's Relief Association	29
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	30



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2015**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council
City of Kiowa, Kansas**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Kiowa, Kansas**

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated March 17, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
April 4, 2016

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
Governmental										
General	\$ 139,764	\$ 0		\$ 557,876	\$ 643,071	\$ 54,569	\$ 1,044	\$		\$ 55,613
Special Purpose Funds										
Combined Special Street & Highway	35,965	0		161,131	170,339	26,757	0			26,757
Library	0	0		17,645	17,645	0	0			0
Special Recreation	34,774	0		27,109	21,012	40,871	0			40,871
Capital Improvement Reserve	204,758	0		83,935	59,370	229,323	0			229,323
Equipment Reserve	32,945	0		177,500	109,030	101,415	0			101,415
Public Safety Equipment	401	0		16,834	0	17,235	0			17,235
Special Police	16,231	0		3,994	1,798	18,427	0			18,427
Medical Reserve	62	0		0	0	62	0			62
Turner Foundation	10,500	0		15,000	7,400	18,100	0			18,100
Business										
Water Utility	145,040	0		212,910	261,299	96,651	0			96,651
Electric Utility	615,262	0		1,385,855	1,295,343	705,774	51,470			757,244
Sewer Utility	125,280	0		88,309	104,412	109,177	0			109,177
Solid Waste Utility	142,733	0		172,757	166,456	149,034	0			149,034
	<u>\$ 1,503,715</u>	<u>\$ 0</u>		<u>\$ 2,920,855</u>	<u>\$ 2,857,175</u>	<u>\$ 1,567,395</u>	<u>\$ 52,514</u>			<u>\$ 1,619,909</u>
Related Municipal Entities										
Kiowa Public Library	\$ 72,994	\$ 0		\$ 29,409	\$ 30,664	\$ 71,739	\$ 0			\$ 71,739
South Barber Recreation Commission	243,513	0		161,843	117,670	287,686	0			287,686
Kiowa Fireman's Relief Association	19,577	0		5,049	3,149	21,477	0			21,477
	<u>\$ 336,084</u>	<u>\$ 0</u>		<u>\$ 196,301</u>	<u>\$ 151,483</u>	<u>\$ 380,902</u>	<u>\$ 0</u>			<u>\$ 380,902</u>
Composition of Cash:										
				Checking						\$ 733,569
				Savings						53,902
				Certificates of Deposit						848,289
				Cash Register						50
				Agency Funds						1,635,810
										(15,901)
										<u>\$ 1,619,909</u>
				Related Municipal Entities-Checking						\$ 16,127
				Related Municipal Entities-Savings						320,125
				Related Municipal Entities-Certificates of Deposit						44,650
										<u>\$ 380,902</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and five member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

South Barber Recreation Commission- The South Barber Recreation Commission oversees various recreational activities. Unified School District No. 255 levies taxes for the recreation commission and the recreation commission has only the powers granted by statute under K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Kiowa Fireman's Relief Association- The Kiowa Fireman's Relief Association was established under K.S.A. 40-1701 for the purpose of providing life and retirement benefits for members of city's fire department. The city's fire department operates under the oversight of the Mayor and City Council.

The Kiowa Public Library, South Barber Recreation Commission and the Kiowa Fireman's Relief Association are presented as discrete related municipal entities. Separate audited financial statements are not prepared by the related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for the year ended December 31, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2015.

At December 31, 2015, the City's carrying amount of deposits was \$1,635,760 and the bank balance was \$1,745,315. The bank balance is held by two banks. Of the bank balance, \$552,620 was covered by depository insurance, and the remaining \$1,192,695 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2015.

Note 5 - Reimbursed Expenses:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Interfund Transactions:

Operating transfers were as follows:

	Statutory Authority	Transfer to:						Totals
		Combined Street & Highway	Library	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Public Safety Equipment	
Transfer from:								
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,834	\$ 12,834
General Fund	K.S.A. 12-1,118	0	0	0	27,500	20,000	0	47,500
General Fund	K.S.A. 12-1,119	131,000	0	0	0	0	0	131,000
Water Utility Fund	K.S.A. 12-825d	0	0	8,000	0	0	0	8,000
Electric Utility Fund	K.S.A. 12-825d	0	2,500	8,000	40,000	127,500	0	178,000
Sewer Utility Fund	K.S.A. 12-825d	0	0	0	10,000	10,000	0	20,000
Solid Waste Utility Fund	K.S.A. 12-825d	0	0	0	0	20,000	0	20,000
		<u>\$ 131,000</u>	<u>\$ 2,500</u>	<u>\$ 16,000</u>	<u>\$ 77,500</u>	<u>\$ 177,500</u>	<u>\$ 12,834</u>	<u>\$ 417,334</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 7 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the City were \$40,040 for the year ended December 31, 2015.

Net Pension Liability

At December 31, 2015, the City's proportionate share of the collective net pension liability reported by KPERS was \$432,955. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 - Subsequent Events:

The City has evaluated subsequent events through April 4, 2016, the date which the financial statement was available to be issued.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 9 - South Barber Recreation Commission Budget:

The South Barber Recreation Commission operates on a June 30 fiscal year for budget purposes. Budget data for the year ended June 30, 2015, is as follows:

	Actual	Budget	Variance - Over (Under)
Expenditures	\$ 141,676	\$ 127,000	\$ 14,676

For the fiscal year ended June 30, 2015, expenditures exceeded budgeted amounts which is a violation of K.S.A. 79-2935.

Note 10 - Contingencies:

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2015, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds Series 2014	1.25 - 4.00	7/1/14	\$ 225,000	10/1/24
Lease Purchase Trash Truck	3.75	5/21/10	\$ 104,122	5/15/15
Street Sweeper	2.075	4/17/12	\$ 168,986	5/10/17

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015**

Changes in long-term debt for the City for the year ended December 31, 2015, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series 2014	\$ 225,000	\$ 0	\$ 20,000	\$ 205,000	\$ 7,219
Lease Purchase					
Trash Truck	9,435	0	9,435	0	89
Street Sweeper	81,042	0	34,253	46,789	1,401
	<u>\$ 315,477</u>	<u>\$ 0</u>	<u>\$ 63,688</u>	<u>\$ 251,789</u>	<u>\$ 8,709</u>

Maturities of long-term debt are as follows:

	General Obligation Bonds			Lease Purchase			Totals		
	Total			Total			Total		
	Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest
2016	\$ 20,000	\$ 4,975	\$ 24,975	\$ 34,970	\$ 640	\$ 35,610	\$ 54,970	\$ 5,615	\$ 60,585
2017	20,000	4,175	24,175	11,819	51	11,870	31,819	4,226	36,045
2018	20,000	3,375	23,375	0	0	0	20,000	3,375	23,375
2019	20,000	3,125	23,125	0	0	0	20,000	3,125	23,125
2020	25,000	2,825	27,825	0	0	0	25,000	2,825	27,825
2021-2024	100,000	6,250	106,250	0	0	0	100,000	6,250	106,250
	<u>\$ 205,000</u>	<u>\$ 24,725</u>	<u>\$ 229,725</u>	<u>\$ 46,789</u>	<u>\$ 691</u>	<u>\$ 47,480</u>	<u>\$ 251,789</u>	<u>\$ 25,416</u>	<u>\$ 277,205</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Fund	Certified Budget	Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Qualifying Budget Credits				
Governmental						
General	\$ 717,246	\$ 0	\$ 0	\$ 717,246	\$ 643,071	\$ (74,175)
Special Purpose Funds						
Combined Special Street & Highway	172,360	0	0	172,360	170,339	(2,021)
Library	18,017	0	0	18,017	17,645	(372)
Special Recreation	31,561	0	0	31,561	21,012	(10,549)
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59,370	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	109,030	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,798	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7,400	XXXXXXXXXX
Business						
Water Utility	331,548	0	0	331,548	261,299	(70,249)
Electric Utility	1,482,843	0	0	1,482,843	1,295,343	(187,500)
Sewer Utility	108,081	0	0	108,081	104,412	(3,669)
Solid Waste Utility	179,034	0	0	179,034	166,456	(12,578)
	<u>\$ 3,040,690</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,040,690</u>	<u>\$ 2,857,175</u>	<u>\$ (361,113)</u>
Related Municipal Entities						
Kiowa Public Library	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 30,664	XXXXXXXXXX
South Barber Recreation Commission	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 117,670	XXXXXXXXXX
Kiowa Fireman's Relief Association	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 3,149	XXXXXXXXXX

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 520,300	\$ 498,416	\$ 528,903	\$ (30,487)
Interest	898	1,261	1,000	261
Franchise Fees	36,163	30,643	38,000	(7,357)
Swimming Pool	7,640	8,561	7,000	1,561
Licenses, Fines and Fees	17,944	6,042	9,000	(2,958)
Miscellaneous	7,315	12,953	4,000	8,953
Transfers	14,300	0	0	0
	<u>604,560</u>	<u>557,876</u>	<u>\$ 587,903</u>	<u>\$ (30,027)</u>
Expenditures				
General Government	128,126	98,375	\$ 130,275	\$ (31,900)
Employee Benefits	20,270	14,342	11,000	3,342
Police	185,988	172,883	190,876	(17,993)
Council	6,263	6,163	8,519	(2,356)
Fire	32,845	27,166	30,000	(2,834)
Park	57,449	69,019	68,459	560
Pool	38,350	48,389	43,833	4,556
Economic Development	7,500	15,400	15,100	300
Planning & Zoning	0	0	10,000	(10,000)
Street ROW	0	0	3,000	(3,000)
Neighborhood Revitalization Rebate	0	0	17,684	(17,684)
Transfers	137,930	191,334	188,500	2,834
	<u>614,721</u>	<u>643,071</u>	<u>\$ 717,246</u>	<u>\$ (74,175)</u>
Receipts Over (Under) Expenditures	(10,161)	(85,195)		
Unencumbered Cash, Beginning	149,925	139,764		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 139,764</u>	<u>\$ 54,569</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Combined Special Street & Highway Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 26,705	\$ 27,158	\$ 26,310	\$ 848
Miscellaneous	2,924	2,973	1,000	1,973
Transfers	125,000	131,000	161,000	(30,000)
	<u>154,629</u>	<u>161,131</u>	<u>\$ 188,310</u>	<u>\$ (27,179)</u>
Expenditures				
Personal Services	52,024	55,693	\$ 52,169	\$ 3,524
Contractual	27,150	28,392	98,691	(70,299)
Maintenance	77,728	86,254	13,500	72,754
Equipment Repair	0	0	8,000	(8,000)
	<u>156,902</u>	<u>170,339</u>	<u>\$ 172,360</u>	<u>\$ (2,021)</u>
Receipts Over (Under) Expenditures	(2,273)	(9,208)		
Unencumbered Cash, Beginning	38,238	35,965		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 35,965</u>	<u>\$ 26,757</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Library Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 12,039	\$ 13,145	\$ 14,752	\$ (1,607)
Miscellaneous	0	2,000	0	2,000
Transfers	2,187	2,500	2,500	0
	<u>14,226</u>	<u>17,645</u>	<u>\$ 17,252</u>	<u>\$ 393</u>
Expenditures				
To Kiowa Public Library	<u>17,396</u>	<u>17,645</u>	<u>\$ 18,017</u>	<u>\$ (372)</u>
	<u>17,396</u>	<u>17,645</u>	<u>\$ 18,017</u>	<u>\$ (372)</u>
Receipts Over (Under) Expenditures	(3,170)	0		
Unencumbered Cash, Beginning	3,170	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED DECEMBER 31, 2015

(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Special Recreation Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 5,039	\$ 6,068	\$ 5,387	\$ 681
Rent	4,920	5,006	6,000	(994)
Interest	30	35	0	35
Miscellaneous	1,894	0	0	0
Transfers	16,000	16,000	16,000	0
	<u>27,883</u>	<u>27,109</u>	<u>\$ 27,387</u>	<u>\$ (278)</u>
Expenditures				
Personal Services	4,723	4,882	\$ 4,849	\$ 33
Utilities	5,411	4,953	8,400	(3,447)
Insurance	8,013	6,205	7,912	(1,707)
Contractual	485	347	2,100	(1,753)
Maintenance	2,477	4,625	4,800	(175)
Capital Outlay	3,199	0	3,500	(3,500)
	<u>24,308</u>	<u>21,012</u>	<u>\$ 31,561</u>	<u>\$ (10,549)</u>
Receipts Over (Under) Expenditures	3,575	6,097		
Unencumbered Cash, Beginning	31,199	34,774		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,774</u>	<u>\$ 40,871</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Capital Improvement Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 1,813	\$ 1,813
Interest	45	122
Miscellaneous	56,377	4,500
Transfers	72,930	77,500
	<u>131,165</u>	<u>83,935</u>
Expenditures		
Capital Outlay	100,504	32,151
Debt Service	0	27,219
	<u>100,504</u>	<u>59,370</u>
Receipts Over (Under) Expenditures	30,661	24,565
Unencumbered Cash, Beginning	174,097	204,758
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 204,758</u>	<u>\$ 229,323</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Equipment Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 16,000	\$ 0
Transfers	<u>75,000</u>	<u>177,500</u>
	<u>91,000</u>	<u>177,500</u>
Expenditures		
Capital Outlay	<u>130,826</u>	<u>109,030</u>
	<u>130,826</u>	<u>109,030</u>
Receipts Over (Under) Expenditures	(39,826)	68,470
Unencumbered Cash, Beginning	72,771	32,945
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 32,945</u>	<u>\$ 101,415</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Public Safety Equipment Fund</u>		
	Prior Year	Current Year
	Actual	Actual
Cash Receipts		
Miscellaneous	\$ 400	\$ 4,000
Transfers	10,000	12,834
	<u>10,400</u>	<u>16,834</u>
Expenditures		
Capital Outlay	15,801	0
	<u>15,801</u>	<u>0</u>
Receipts Over (Under) Expenditures	(5,401)	16,834
Unencumbered Cash, Beginning	5,802	401
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 401</u>	<u>\$ 17,235</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Special Police Fund</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 2,620	\$ 2,770
Interest	75	74
Miscellaneous	5	1,150
	<u>2,700</u>	<u>3,994</u>
Expenditures		
Fees	244	270
Commodities	394	1,528
Capital Outlay	3,655	0
	<u>4,293</u>	<u>1,798</u>
Receipts Over (Under) Expenditures	(1,593)	2,196
Unencumbered Cash, Beginning	17,824	16,231
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 16,231</u>	<u>\$ 18,427</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Medical Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 30	\$ 0
	<u>30</u>	<u>0</u>
Expenditures		
Employee Medical	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	30	0
Unencumbered Cash, Beginning	32	62
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 62</u>	<u>\$ 62</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Turner Foundation Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 15,000	\$ 15,000
	<u>15,000</u>	<u>15,000</u>
Expenditures		
Community Service	<u>4,500</u>	<u>7,400</u>
	<u>4,500</u>	<u>7,400</u>
Receipts Over (Under) Expenditures	10,500	7,600
Unencumbered Cash, Beginning	0	10,500
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 10,500</u>	<u>\$ 18,100</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Water Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Water Sales	\$ 226,966	\$ 208,419	\$ 195,661	\$ 12,758
Water Protection Fees	1,426	1,512	1,500	12
Connecting Fees	1,820	1,410	1,000	410
Interest	260	340	300	40
Miscellaneous	2,318	1,229	1,000	229
	<u>232,790</u>	<u>212,910</u>	<u>\$ 199,461</u>	<u>\$ 13,449</u>
Expenditures				
Production	0	0	\$ 7,500	\$ (7,500)
Distribution	219,315	243,181	242,345	836
Administration	20,049	10,118	43,703	(33,585)
Transfers	8,000	8,000	8,000	0
Miscellaneous	0	0	30,000	(30,000)
	<u>247,364</u>	<u>261,299</u>	<u>\$ 331,548</u>	<u>\$ (70,249)</u>
Receipts Over (Under) Expenditures	(14,574)	(48,389)		
Unencumbered Cash, Beginning	159,614	145,040		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 145,040</u>	<u>\$ 96,651</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Electric Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Electric Sales	\$ 1,324,679	\$ 1,260,323	\$ 1,190,250	\$ 70,073
Connecting Fees	1,185	1,165	1,000	165
Interest	1,495	1,527	1,500	27
Miscellaneous	115,948	122,840	45,000	77,840
	<u>1,443,307</u>	<u>1,385,855</u>	<u>\$ 1,237,750</u>	<u>\$ 148,105</u>
Expenditures				
Production	1,077,341	910,304	\$ 970,000	\$ (59,696)
Distribution	194,450	167,616	186,257	(18,641)
Administration	8,018	39,423	88,586	(49,163)
Transfers	159,487	178,000	178,000	0
Miscellaneous	0	0	60,000	(60,000)
	<u>1,439,296</u>	<u>1,295,343</u>	<u>\$ 1,482,843</u>	<u>\$ (187,500)</u>
Receipts Over (Under) Expenditures	4,011	90,512		
Unencumbered Cash, Beginning	611,251	615,262		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 615,262</u>	<u>\$ 705,774</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Sewer Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Charges	\$ 85,519	\$ 80,642	\$ 90,500	\$ (9,858)
Interest	30	35	100	(65)
Miscellaneous	35,968	7,632	4,000	3,632
	<u>121,517</u>	<u>88,309</u>	<u>94,600</u>	<u>\$ (6,291)</u>
Expenditures				
Personal Services	39,363	39,507	\$ 32,420	\$ 7,087
Maintenance	23,020	44,176	50,000	(5,824)
Contractual	115	729	1,650	(921)
Transfers	0	20,000	20,000	0
Miscellaneous	0	0	4,011	(4,011)
	<u>62,498</u>	<u>104,412</u>	<u>\$ 108,081</u>	<u>\$ (3,669)</u>
Receipts Over (Under) Expenditures	59,019	(16,103)		
Unencumbered Cash, Beginning	66,261	125,280		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 125,280</u>	<u>\$ 109,177</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Solid Waste Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Solid Waste Charges	\$ 163,294	\$ 170,206	\$ 150,000	\$ 20,206
Recycling	3,595	1,806	0	1,806
Interest	30	35	0	35
Miscellaneous	1,676	710	2,000	(1,290)
	<u>168,595</u>	<u>172,757</u>	<u>\$ 152,000</u>	<u>\$ 20,757</u>
Expenditures				
Personal Services	72,792	81,610	\$ 80,441	\$ 1,169
Contractual	46,183	45,684	78,593	(32,909)
Maintenance	22,443	19,162	0	19,162
Transfers	10,000	20,000	20,000	0
	<u>151,418</u>	<u>166,456</u>	<u>\$ 179,034</u>	<u>\$ (12,578)</u>
Receipts Over (Under) Expenditures	17,177	6,301		
Unencumbered Cash, Beginning	125,556	142,733		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 142,733</u>	<u>\$ 149,034</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
City of Kiowa	\$ 16,772	\$ 17,953
State of Kansas	500	347
Grants	8,490	7,265
Other	4,124	3,844
	<u>29,886</u>	<u>29,409</u>
Expenditures		
Books, Supplies & Payroll	<u>21,159</u>	<u>30,664</u>
	<u>21,159</u>	<u>30,664</u>
Receipts Over (Under) Expenditures	8,727	(1,255)
Unencumbered Cash, Beginning	64,267	72,994
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 72,994</u>	<u>\$ 71,739</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SOUTH BARBER RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 1,356	\$ 1,507
USD No. 255	116,298	159,900
Interest	433	436
	<u>118,087</u>	<u>161,843</u>
Expenditures		
Community Service Operations	<u>117,826</u>	<u>117,670</u>
	<u>117,826</u>	<u>117,670</u>
Receipts Over (Under) Expenditures	261	44,173
Unencumbered Cash, Beginning	243,252	243,513
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 243,513</u>	<u>\$ 287,686</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
KIOWA FIREMAN'S RELIEF ASSOCIATION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
State of Kansas	\$ 4,562	\$ 4,601
Other	10,000	424
Interest	43	24
	<u>14,605</u>	<u>5,049</u>
Expenditures		
Purchase of Annuity	40,452	0
Administrative Costs	4,134	3,149
	<u>44,586</u>	<u>3,149</u>
Receipts Over (Under) Expenditures	(29,981)	1,900
Unencumbered Cash, Beginning	49,558	19,577
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 19,577</u>	<u>\$ 21,477</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Beginning Cash		Cash	Ending Cash
	Balance	Cash Receipts	Disbursements	Balance
Fund				
Meter Deposits	\$ 16,412	\$ 3,935	\$ 4,446	\$ 15,901